

11/14/1995 14:29 2146966104
11/14/95 12:21 FAX 14073955779

BASS & BROWNLEE
LECCE NUMIS

PAGE 01
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11-81-1995 12:27PM FROM BLANCHARD & CO., INC. TO
BLANCHARD AND COMPANY, INC.

14073955779 P.01

FACSIMILE LETTER

ERT B LECCE

(2311) FAX#

SPEED DIAL# 00

S FACSIMILE IS TO CONFIRM THAT HERITAGE CAPITAL CORPORATION
PURCHASED THE FOLLOWING COINS ON OUR BEHALF:

ATE	REFERENCE	QTY	DESCRIPTION	PRICE (EACH)	STATUS
30/95	P094994	1	MS65 320 ST GAUDENS 1930-S PCG	100,000.00	NEW

ABOVE PURCHASE IS SUBJECT TO ALL OF THE TERMS AND CONDITIONS CONTAINED
THE SUPPLIER AGREEMENT WHICH EXISTS BETWEEN BLANCHARD AND COMPANY, INC. AND
AND/OR YOUR COMPANY.

YOU HAVE ANY QUESTIONS PLEASE CALL RUSSELL AUGUSTIN
304/837-3010 OR TOLL FREE 1/800/880-6653.

407-395-5778

407-395-5779

* Vandy Show to
Mike Thanks
RBJ

ATTENTION Russell

PLEASE ADVISE WHEN I MAY EXPECT 1ST
PAYMENT. PLEASE SEND AN AGREEMENT WITH
ALL THE TERMS THAT WE DISCUSSED. NAMELY:

* \$5,000 DEPOSIT FOR FEITURE
1% mo. INT.
TERM OF PAYMENTS.

Thank you

Regards,

Pat S. Lecce TOTAL P.01

Post-It™ brand fax transmittal memo 7671		# of pages > 1	
To	Stanley	From	Vandy
Co.		Co.	
Dept.		Phone #	
Fax #		Fax #	

'95 13:33 TX/RX NO. 1578 P.001

R
B
L

Robert B. Lecce
Numismatist, Inc.

Wholesale • Gold Coins • Diamonds • Jewelry • California Fractional Gold

P.O. Box 276009, Boca Raton, FL 33427-6009
(407) 395-5778 • Fax: (407) 395-5779 • Cellular: (407) 271-4593

Life Member
A.N.A. No. 1004

A.N.S. • PNG

Life Member
FUN

NOVEMBER 29, 1995

STANLEY KESSELMAN
NEW YORK, N.Y.

STANLEY:

THIS IS THE FAX I AM GOING TO SEND TO BLANCHARD. PLEASE LOOK IT OVER AND LET ME KNOW IF YOU HAVE ANY SUGGESTIONS. I AM ALSO SENDING COPIES OF BLANCHARD'S CUSTOMER AGREEMENT, SUPPLIER AGREEMENT AND THE INITIAL FAX RECEIVED FROM BLANCHARD ON THE SALE OF THE 1930-S. THANK YOU.

BEST REGARDS,


BOB LECCE



R
B
L

Robert B. Lecce
Numismatist, Inc.

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A.N.A. No. 1004

A.N.S. • PNG

Life Member
FUN

NOVEMBER 29, 1995

BLANCHARD & CO.
NEW ORLEANS, LA.

RUSSELL:

PLEASE SEND VIA FAX A SIGNED AGREEMENT WITH THE TERMS WE HAVE
ON THE SALE OF THE 1930-S \$20 PCGS-65 FOR \$100,000.00.

1. \$25,000.00 FORFEITURE IF SALE IS NOT CONSUMMATED, AND RETURN OF
THE COIN FROM HERITAGE.
2. 1% PER MONTH INTEREST ON THE UNPAID BALANCE.
3. JUNE 1st AS THE FINAL PAYMENT DATE.
4. FORWARD OF FUNDS TO ME AS THEY ARE RECEIVED FROM YOU CLIENT.
5. HERITAGE WILL HOLD THE COIN UNTIL IT IS PAID IN FULL AT WHICH
TIME HERITAGE WILL MAKE FINAL PAYMENT TO ME.

RUSSELL YOU CAN SEE HOW THE TERM WHICH YOU USED "A NON-REFUNDABLE
DEPOSIT" CAN BE CONSTRUED AS AN INITIAL PAYMENT COMING IN.

THANK YOU FOR YOUR TIME.

BEST REGARDS,

Robert B. Lecce
ROBERT B. LECCE



BLANCHARD

AMERICA'S RARE COIN & PRECIOUS METALS FIRM

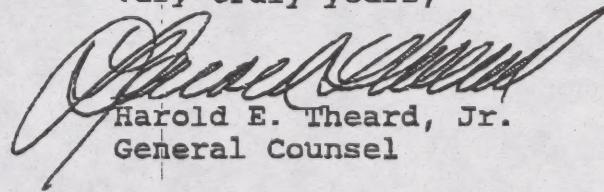
October 9, 1995

Robert B. Lecce Numismatist, Inc.
P.O. Box 276009
Boca Raton, FL 33427-6009

Gentlemen:

Enclosed please find fully executed copies of the Supplier Agreement and Consignment Agreement between Robert B. Lecce Numismatist, Inc. and Blanchard and Company, Inc. dated October 9, 1995.

Very truly yours,



Harold E. Theard, Jr.
General Counsel

HETJr/bt

BLANCHARD AND COMPANY, INCORPORATED

110 VETERANS MEMORIAL BLVD SUITE 200 • P.O. BOX 61740 • NEW ORLEANS, LOUISIANA 70161-1740 • (504) 837-3010 • 1-800-880-4653

BLANCHARD

AMERICA'S RARE COIN & PRECIOUS METALS FIRM

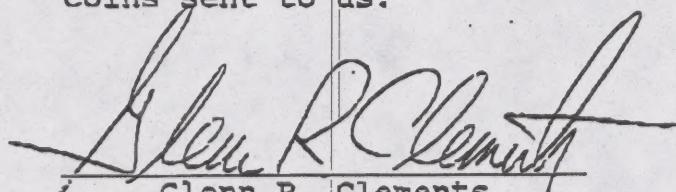
* SUPPLIER
* AGREEMENTMEMORANDUM

DATE: July 7, 1995
TO: All Blanchard and Company Suppliers
FROM: Glenn R. Clements, President
RE: Delivery of coins to Blanchard and Company, Inc.

On numerous occasions we have received coins from our suppliers after our vault has closed for the business day. Our vault is open Monday through Friday, excluding holidays, from 7:30 a.m. to 4:00 p.m. CST.

Please arrange for the delivery of all coins between these two times, as Blanchard and Company, Inc. disclaims any responsibility or liability for the loss, theft or damage to any coins received by it during any period in which our vault is closed.

Your cooperation in coordinating the delivery of coins during the time when the vault is in operation will ensure the safety of the coins sent to us.



Glenn R. Clements
President

10/08/95 08:14 FAX 14073955779

LECCE NUMIS

W004

12-29-1995 07:12PM FROM BLANCHARD & CO., INC.

TD

14073955779 P.82

SUPPLIER AGREEMENT

This Agreement entered into this 9 day of OCT, 1995, by and between Blanchard and Company, Inc. (Blanchard) and ROBERT S. LECCE NUMISMATICS INC. (Supplier) concerning the terms and conditions under which Supplier will supply U.S. rare coins (Coins) to Blanchard.

- Supplier and Blanchard hereby establish a wholesaler/retailer relationship by virtue of which Supplier will supply Coins to Blanchard for sale by Blanchard to its clients. On a weekly basis, Supplier will furnish to Blanchard the composition, quantity and price of Coins offered to Blanchard via computer download and/or by hard copy sent by facsimile transmission. Coins offered to Blanchard by the Supplier will be subject to availability, unless Blanchard has specifically requested that a particular coin(s) be reserved and "on hold" for Blanchard. The Supplier reserves the right to limit the total number of Coins, if any, that Blanchard may have on reserve at any given time. Blanchard may keep the Coins on reserve for a period of up to, but no longer than, seven (7) calendar days during which time Blanchard may offer the Coins to its clients. After the seven (7) day period, the Coins are again subject to availability. Prior to the sale by Blanchard of the Coins (other than those Coins then currently reserved or on hold), Blanchard will contact the Supplier in order to determine whether the Coins are still available for sale by Blanchard.
- The term of this Agreement will be for a period of two years from the date hereof. However, either party may terminate this Agreement upon written notice to the other, provided that each party will carry to completion any then incomplete transactions. In the event Blanchard elects to terminate this Agreement, then Blanchard will, with its notice of termination, return any Coins then consigned to it or submit payment for such Coins.
- It is expressly understood and agreed that Blanchard will have no obligation to acquire any particular volume of Coins from Supplier.
- Supplier agrees to provide Blanchard, where possible, with marketing assistance in the form of the specific pedigree, auction history (if applicable), prior pricing data, and other relevant information concerning specific Coins, or sets of Coins, that are offered to Blanchard and which have a recognized pedigree or a population of three (3) or less.
- At such time as Blanchard completes its sale of Coins to its clients, it will advise Supplier by telecommunication, facsimile transmission or computer link in order that the Coins can be made available to Blanchard. If the Supplier has not already delivered the Coins to Blanchard, after receipt of payment by Blanchard, Supplier will deliver the Coins to Blanchard as promptly as circumstances permit at Blanchard's facility in Jefferson Parish, Louisiana, and will do so in a manner consistent with the standards and customs of the industry. Risk of loss of the Coins remains with Supplier until the Coins are received by Blanchard in undamaged condition. At Blanchard's election, payment will be made to Supplier by Blanchard's check or by wire transfer to the account of Supplier. In the event Blanchard elects to make such payment by check, it will mail such check to Supplier within twenty (20) days of Blanchard's Trade Confirmation Date, defined as the date upon which Blanchard notifies Supplier of the sale. In the event payment is made by wire transfer, Blanchard will direct such wire transfer to Supplier within twenty-seven (27) days of Blanchard's Trade Confirmation Date.
- Supplier takes cognizance of the fact that, from time to time, sales of Coins by Blanchard to its clients will be subject to a void or return. Except as to "final sale" Coins, as hereinafter defined, Supplier agrees that, as to all Coins acquired from it by Blanchard which are subject to a void or return by Blanchard's clients, it will cancel the transaction between itself and Blanchard and accept a return of the Coins, if previously delivered to Blanchard, without any risk or loss incurred by Blanchard, so long and only so long as notification of the void or return is given to Supplier within twenty-four (24) days of Blanchard's Trade Confirmation Date. If previously delivered, the Coins will be returned to Supplier within seven (7) days of such notification. The provisions of this Paragraph 6 will also apply to any Coins acquired from Supplier by Heritage Capital Corporation (Heritage) for the account of Blanchard. On a daily basis, Blanchard will deliver to Supplier by facsimile transmission a recapitulation of the prior day's purchases from Supplier by Blanchard and Heritage for the account of Blanchard. Except as provided immediately below, all such coins noted on such recapitulation shall be subject to the void and return provisions of this Paragraph 6. Coins will not be



NUMISMATISTS
AUCTIONEERS • APPRAISERS

Stack's

COINS • MEDALS • PAPER MONEY

123 WEST 57TH STREET • NEW YORK, N. Y. 10019 • TEL 212/582-2580

COPY

October 17, 1995

STANLEY KESSELMAN INC.
Mr. Stanley Kesselman
15 W. 81st Street
New York, NY 10024

Dear Mr. Kesselman:

We are pleased to herewith enclose the "Result of Sale" for the item sold for the account of Stanley Kesselman Inc. On September 6, 7, 1995.

After you have reviewed the statements kindly sign the enclosed release and return same to us. We will immediately remit the amount due you by return mail.

Thanking you for the pleasure of being of service to you, we remain

Sincerely yours,

STACK'S

Emily T. Lee

Emily T. Lee





NUMISMATISTS
AUCTIONEERS • APPRAISERS

Stack's

COINS • MEDALS • PAPER MONEY

123 WEST 57TH STREET • NEW YORK, N. Y. 10019 • TEL 212/582-2580

October 17, 1995

COPY

STANLEY KESSELMAN INC.
Mr. Stanley Kesselman
15 W. 81st Street
New York, NY 10024

Auction Sale - September 6, 7, 1995

RESULT OF SALE

TOTAL SALES	\$ 9,000.00
LESS COMMISSION (5%)	450.00
<hr/>	
AMOUNT DUE	\$ 8,550.00



COPY

* STANLEY KESSELMAN INC.
UNITED STATES COINS AND PAPER MONEY

06 SEP 1995
STACK'S

LOT	PRICE	NET PR.	PERCENT	COMMISSION	NET AMOUNT
2294	9000.00	9000.00	0.050	450.00	8550.00
	-----	-----		-----	-----
	9000.00	9000.00		450.00	8550.00

COPY

* STANLEY KESSELMAN INC.
UNITED STATES COINS AND PAPER MONEY

06 SEP 1995
STACK'S

LOT	PRICE
2294	9000.00

	9000.00